

**THE CORPORATION OF
THE TOWNSHIP OF SOUTH-WEST OXFORD
BY-LAW NO. 30 – 2020**

A By-law to provide for
the Levying of Taxes for the year 2020.

WHEREAS Section 290 (1) of The Municipal Act, R.S.O. 2001, c.M.25, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including, amounts sufficient to pay all debts of the municipality falling due within the year; and including the amounts required for any board, commission or other body;

AND WHEREAS Section 307 of The Municipal Act, R.S.O. 2001, c.M.25, provides that all taxes shall, unless expressly provided otherwise, be levied upon the whole of the assessment for real property or other assessments made under the Assessment Act, according to the amounts assessed;

NOW THEREFORE the Council of the Corporation of the Township of South-West Oxford enacts as follows:

1. That the taxes for the year 2020 for Township purposes shall be levied in accordance with the Tax Rates set out on Schedule "A" annexed hereto.
2. That taxes levied in 2020 shall be due and payable in accordance with the following schedule:

	<u>Due Date</u>
1 st installment (Interim Tax Levy) – all classes	Feb. 28 th , 2020
2 nd installment (Interim Tax Levy) – all classes	May 29 th , 2020
3 rd installment (Final Tax Levy) – all classes	Aug 28 th , 2020
4 th installment (Final Tax Levy) –all classes	Oct. 30 th , 2020

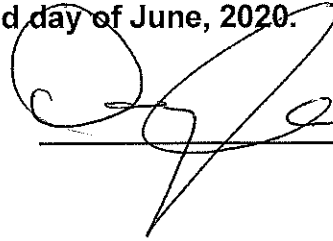
3. That pursuant to Section 345(2) of the Municipal Act, 2001, as amended, a penalty of be one point twenty-five percent (1.25%) shall be made on the first day of the default and on the first day of each calendar month thereafter in which default continues until the end of the year in which the taxes were levied. Such penalty charges shall be levied and collected in the same manner as if it has been originally imposed.

4. The taxes levied in 2020 shall be payable in any of the following ways:

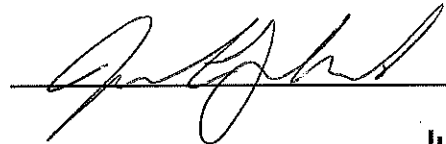
- At the Municipal Office in Dereham Centre, 319215 Dereham Line, R.R. #1 Mt. Elgin, Ontario.
- By internet banking
- By pre-authorized payment
- By telephone banking
- At the Ingersoll, Tillsonburg and Woodstock branches of T.D. Canada Trust.

Read a First and Second time this 2nd day of June, 2020.

Read a Third time and Finally Passed this 2nd day of June, 2020.



**Mayor
David Mayberry**



**Clerk
Julie Forth**

**The Corporation of the Township of South-West Oxford
2020 Tax Rates**

Schedule A

		2020 CURRENT VALUE ASSESSMENT	SOUTH-WEST OXFORD TAX RATE	OXFORD COUNTY TAX RATE	EDUCATION	TOTAL
Residential	RT	\$ 761,129,181	0.00479785	0.00406550	0.00153000	0.01039335
Multi-Residential	MT	\$ 424,400	0.00959570	0.00813100	0.00153000	0.01925670
Commercial Full	CT	\$ 33,682,400	0.00912455	0.00773177	0.01250000	0.02935632
Commercial Excess Unit	CU	\$ 804,600	0.00638719	0.00541224	0.01250000	0.02429943
Commercial Vacant Land	CX	\$ 505,800	0.00638719	0.00541224	0.01250000	0.02429943
New Construction-Commercial	XT	\$ 5,245,000	0.00912455	0.00773177	0.00980000	0.02665632
New Construction-Commercial-Excess	XU	\$ 22,500	0.00638719	0.00541224	0.00980000	0.02159943
New Construction-Commercial-Small Scale on Farm	X7	\$ 21,800	0.00912455	0.00773177	0.00245000	0.01930632
New Construction-Industrial	JT	\$ 211,700.00	0.01261835	0.01069226	0.00980000	0.03311061
New Construction-Industrial-Vacant	JU	\$ 116,300.00	0.00820192	0.00694998	0.00980000	0.02495190
Industrial Full	IT	\$ 10,265,300	0.01261835	0.01069226	0.01250000	0.03581061
Industrial Excess Unit	IU	\$ 224,100	0.00820192	0.00694998	0.01250000	0.02765190
Industrial Vacant Land	IX	\$ 139,100	0.00820192	0.00694998	0.01250000	0.02765190
New Construction-Large Industrial	KT	\$ 5,375,800	0.01261835	0.01069226	0.00980000	0.03311061
New Construction-Large Industrial-Excess Unit	KU	\$ 181,000	0.00820192	0.00694998	0.00980000	0.02495190
Large Industrial	LT	\$ 36,123,100	0.01261835	0.01069226	0.01250000	0.03581061
Large Industrial Excess Unit	LU	\$ 564,200	0.00820192	0.00694998	0.01250000	0.02765190
Parking Lot	GT	\$ 41,000	0.00912455	0.00773177	0.01250000	0.02935632
Pipeline	PT	\$ 8,002,000	0.00604193	0.00511968	0.00980000	0.02096161
Farmlands	FT	\$ 1,233,842,419	0.00104449	0.00088506	0.00038250	0.00231205
Managed Forest	TT	\$ 1,255,400	0.00119946	0.00101637	0.00038250	0.00259833