

**THE CORPORATION OF
THE TOWNSHIP OF SOUTH-WEST OXFORD
BY-LAW NO. 38 – 2021**

A By-law to provide for
the Levying of Taxes for the year 2021.

WHEREAS Section 290 (1) of The Municipal Act, R.S.O. 2001, c.M.25, provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including, amounts sufficient to pay all debts of the municipality falling due within the year; and including the amounts required for any board, commission or other body;

AND WHEREAS Section 307 of The Municipal Act, R.S.O. 2001, c.M.25, provides that all taxes shall, unless expressly provided otherwise, be levied upon the whole of the assessment for real property or other assessments made under the Assessment Act, according to the amounts assessed;

NOW THEREFORE the Council of the Corporation of the Township of South-West Oxford enacts as follows:

1. That the taxes for the year 2021 for Township purposes shall be levied in accordance with the Tax Rates set out on Schedule "A" annexed hereto.
2. That taxes levied in 2021 shall be due and payable in accordance with the following schedule:

| | <u>Due Date</u> |
|--|------------------------------|
| 1 st installment (Interim Tax Levy) – all classes | Feb. 26 th , 2021 |
| 2 nd installment (Interim Tax Levy) – all classes | May 28 th , 2021 |
| 3 rd installment (Final Tax Levy) – all classes | Aug 27 th , 2021 |
| 4 th installment (Final Tax Levy) –all classes | Oct. 29 th , 2021 |

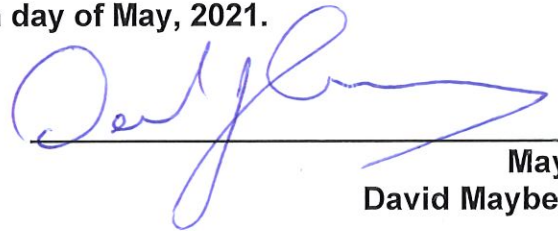
3. That pursuant to Section 345(2) of the Municipal Act, 2001, as amended, a penalty of be one point twenty-five percent (1.25%) shall be made on the first day of the default and on the first day of each calendar month thereafter in which default continues until the end of the year in which the taxes were levied. Such penalty charges shall be levied and collected in the same manner as if it has been originally imposed.

4. The taxes levied in 2021 shall be payable in any of the following ways:

- At the Municipal Office in Dereham Centre, 319215 Dereham Line, R.R. #1 Mt. Elgin, Ontario.
- By internet banking
- By pre-authorized payment
- Third Party payment provider
- By telephone banking
- At the Ingersoll, Tillsonburg and Woodstock branches of T.D. Canada Trust.

Read a First and Second time this 4th day of May, 2021.

Read a Third time and Finally Passed this 4th day of May, 2021.



**Mayor
David Mayberry**



**Clerk
Julie Forth**

The Corporation of the Township of South-West Oxford
2021 Tax Rates

Schedule A

| | | 2021 CURRENT VALUE ASSESSMENT | SOUTH-WEST OXFORD TAX RATE | OXFORD COUNTY TAX RATE | EDUCATION | TOTAL |
|--|----|-------------------------------------|----------------------------------|------------------------------|------------|-------------|
| Residential | RT | \$ 763,485,570 | 0.004838154 | 0.00404134 | 0.00153000 | 0.010409494 |
| Multi-Residential | MT | \$ 424,400 | 0.00967631 | 0.00808268 | 0.00153000 | 0.01928899 |
| Commercial Full | CT | \$ 32,750,465 | 0.0092012 | 0.00768582 | 0.00880000 | 0.02568702 |
| Commercial Excess Unit | CU | \$ 529,100 | 0.00644084 | 0.00538008 | 0.00880000 | 0.02062092 |
| Commercial Vacant Land | CX | \$ 505,800 | 0.00644084 | 0.00538008 | 0.00880000 | 0.02062092 |
| New Construction- Commercial | XT | \$ 5,449,300 | 0.0092012 | 0.00768582 | 0.00880000 | 0.02568702 |
| New Construction- Commercial- Excess | XU | \$ 22,500 | 0.00644084 | 0.00538008 | 0.00880000 | 0.02062092 |
| New Construction- Commercial-Small Scale on Farm | X7 | \$ 21,800 | 0.0092012 | 0.00768582 | 0.00220000 | 0.01908702 |
| New Construction- Industrial | JT | \$ 211,700.00 | 0.01272434 | 0.01062872 | 0.00880000 | 0.03215306 |
| New Construction- Industrial-Vacant | JU | \$ 116,300.00 | 0.00827082 | 0.00690867 | 0.00880000 | 0.02397949 |
| Industrial Full | IT | \$ 10,703,000 | 0.01272434 | 0.01062872 | 0.00880000 | 0.03215306 |
| Industrial Excess Unit | IU | \$ 224,100 | 0.00827082 | 0.00690867 | 0.00880000 | 0.02397949 |
| Industrial Vacant Land | IX | \$ 139,100 | 0.00827082 | 0.00690867 | 0.00880000 | 0.02397949 |
| New Construction- Large Industrial | KT | \$ 4,724,000 | 0.01272434 | 0.01062872 | 0.00880000 | 0.03215306 |
| New Construction- Large Industrial- Excess Unit | KU | \$ 62,500 | 0.00827082 | 0.00690867 | 0.00880000 | 0.02397949 |
| Large Industrial | LT | \$ 36,154,100 | 0.01272434 | 0.01062872 | 0.00880000 | 0.03215306 |
| Large Industrial Excess Unit | LU | \$ 564,200 | 0.00827082 | 0.00690867 | 0.00880000 | 0.02397949 |
| Parking Lot | GT | \$ 41,000 | 0.0092012 | 0.00768582 | 0.00880000 | 0.02568702 |
| Pipeline | PT | \$ 8,084,000 | 0.00609269 | 0.00508926 | 0.00880000 | 0.01998195 |
| Farmlands | FT | \$ 1,237,413,596 | 0.00105327 | 0.0008798 | 0.00038250 | 0.00231557 |
| Managed Forest | TT | \$ 1,397,500 | 0.00120954 | 0.00101034 | 0.00038250 | 0.00260238 |

